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康宁

Wenzhou Kangning Hospital Co., Ltd.

溫州康寧醫院股份有限公司

(a joint stock limited company incorporated in the eople's epublic of China)

(**Stock Code: 2120**)

OVERSEAS REGULATORY ANNOUNCEMENT PRELIMINARY PUBLICATION OF A SHARE PROSPECTUS

This announcement is made by Wenzhou Kangning Hospital Co., Ltd. (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock E change of Hong Kong Limited.

Reference is made to the announcement of the Company dated December 23, 2016 on the acceptance by China Securities Regulatory Commission (the "**CSRC**") of application materials for the A share offering of the Company (the "**A Share Offerin** "). According to the relevant PRC legal requirement, a copy of the A share prospectus of the Company (the "**A Share Prospectus**") has been made available on the CSRC's website at www.csrc.gov.cn for preliminary publication.

The A Share Prospectus is not, and is not intended to be, an offer of securities of the Company for sale in Hong Kong. The A Share Prospectus has not been and will not be registered under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong).

As the A Share Offerin is subject to the approval by the CSRC and other relevant re ulatory authorities and may or may not proceed. Shareholders and potential investors of the Company should exercise caution when dealin in the securities of the Company. Further announcements will be published by the Company as and when appropriate in respect of any material developments relatin to the A Share Offerin . This announcement appears for information purposes only and does not constitute an invitation or an offer to acquire, purchase or subscribe for the securities of the Company.

By Order of the Board
Wenzhou Kan nin Hospital Co., Ltd.
GUAN Weili
Chairman

Zhejiang, the PRC
December 27, 2016

As of the date of this announcement, the executive Directors are Mr. GUAN Weili, Ms. WANG Lianyue and Ms. WANG Hongyue; the non-executive Directors are Mr. YANG Yang and Ms. HE Xin; and the independent non-executive Directors are Mr. CHONG Yat Keung, Mr. HUANG Zhi and Mr. Got Chong Key Clevin.