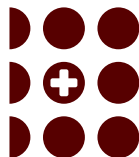


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



康宁

Wenzhou Kangning Hospital Co., Ltd.

溫州康寧醫院股份有限公司

(a public company incorporated in the People's Republic of China)
(Stock Code: 2120)

VOLUNTARY ANNOUNCEMENT FRAMEWORK AGREEMENT WITH YIWU MUNICIPAL GOVERNMENT

The Board of Directors of the Company (the "Board") has adopted a resolution on 2016, the Company has entered into a Framework Agreement with the Yiwu Municipal Government (the "Yiwu Municipal Government") for the management of the Psychiatric Health Center (義烏市精神衛生中心) and the Management Company (義烏康寧醫院管理有限公司).

The Company has 200 shares, of which 100 shares are held by the Yiwu Municipal Government and 100 shares are held by the Management Company.

* For identification purposes only

DETAILS OF THE FRAMEWORK AGREEMENT

[illegible]

h h h f - h

h f h h h

h h h h f h , h

h f 30.0 f h h h , h f

h h , 0.5 h , h

h h h f h h f h

300 h h f h h f h

h h 20 , h h h

h h h h h h

h h h . Af f ,

h h h h h

A h h f h .

h h f h h

h h h f h f h

REASONS FOR AND BENEFITS OF THE FRAMEWORK AGREEMENT

h h A h h ,
h h f
h h . h f h
h h f h A h h -
f h , h f h
h h h .

The Board wishes to emphasize that as of the date of this announcement, the Management Company has not been established and the proposed transactions in the Framework Agreement may or may not proceed. Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

✎ f h
Wenzhou Kangning Hospital Co., Ltd.
GUAN Weili
Chairman

h , h
, 2016

As of the date of this announcement, the executive Directors are Mr. GUAN Weili, Ms. WANG Lianyue and Ms. WANG Hongyue; the non-executive Directors are Mr. YANG Yang and Ms. HE Xin; and the independent non-executive Directors are Mr. CHONG Yat Keung, Mr. HUANG Zhi and Mr. Got Chong Key Clevin.