



康宁

Wenzhou Kangning Hospital Co., Ltd.

溫州康寧醫院股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2120)

**DISCLOSEABLE TRANSACTION – ACQUISITION OF EQUITY
INTEREST IN AND CREDITOR’S RIGHTS RELATING TO THE
TARGET COMPANY**

Company-) 2016年12月22日 (Announcement-) 2016年12月22日

T 2, 2016, (**Board-**) (**Agreement-**)

資產經營有限公司, (Vendor-) 51% * (溫州國大投資有限公司, Target Company-)

(Transaction—).

* For identification purposes only

BACKGROUND

22, 2016, ()
Framework Agreement–) ()
 * (溫州 科大學精神 學學院) (**Psychiatry School**–) ()
 * (溫州國大信息科技有限公司, **Wenzhou Guoda**–) 51%
 (**Equity Interest**–) ()
 (**Public Bidding**–). 20, 2016.

Creditor's Rights— The rights of creditors are defined by state law. In general, creditors have the right to sue a debtor to collect a debt. However, some states have laws that protect debtors from certain types of lawsuits or judgments. For example, some states have "homestead" laws that protect a debtor's primary residence from being sold to satisfy a debt. Other states have "exemption" laws that allow debtors to keep certain assets, such as clothing, tools, or a small amount of cash, even if they are sued for a debt.

THE AGREEMENT

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PRC-China-

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* For identification purposes only

22, 2016

Z Z 2016 . 16 (浙財資產 2016 16號)
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江省財政廳),
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17,472,400 20,074,849 (
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38,084,234 (17,492,400
E 20,591,834
) (**Consideration**-).

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REASONS FOR AND BENEFITS OF THE TRANSACTION

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(**R&D**-)
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T T 51%,
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(**Further Agreement**-)
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T (**Directors**-)
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IMPLICATIONS UNDER THE LISTING RULES

14. **Listing Rules—** 5%
25%.

GENERAL INFORMATION

Wenzhou Medical University

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The Vendor


 The University of Twente is a leading research institution in the Netherlands, known for its innovative approach to education and research. It is committed to providing high-quality education and fostering a culture of innovation and entrepreneurship.

The Target Company

[illegible]

Temperature, 31, 2015 Temperature, -10.6 °C.

31, 2014 2015

	For the year ended December 31	
	2014	2015
	RMB	RMB
(...)	(5,616,827.80)	(5,616,827.80)
(...)	(4,835,148.09)	(4,835,148.09)

董事會認為，該項進一步協議，須待有關各方進一步磋商後，方可釐清。董事會亦認為，該項進一步協議，如能落實，將對本公司及股東利益產生正面影響。董事會將繼續與有關各方磋商，以期儘快達成進一步協議。本公司將根據香港證券交易所的上市規則，就該項進一步協議的發展情況，作出進一步公告。

The Group

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The Board wishes to emphasize that the Further Agreement is subject to further negotiation between the relevant parties. Transactions underlying the Further Agreement, if materialized, may or may not constitute a notifiable transaction and/or connected transaction of the Company pursuant to the Listing Rules. Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company. Further announcement in respect of the Further Agreement will be made by the Company in accordance with all applicable requirements of the Listing Rules as and when appropriate.

Wenzhou Kangning Hospital Co., Ltd.
GUAN Weili
Chairman

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2, 2016

As of the date of this announcement, the executive Directors are Mr. GUAN Weili, Ms. WANG Lianyue and Ms. WANG Hongyue; the non-executive Directors are Mr. YANG Yang and Ms. HE Xin; and the independent non-executive Directors are Mr. CHONG Yat Keung, Mr. HUANG Zhi and Mr. WONG Raymond Fook Lam.