



溫州康寧醫院股份有限公司

Wenzhou Kangning Hospital Co., Ltd.

(A)

Company incorporated in the People's Republic of China)

Stock code: 2120

ANNOUNCEMENT DISCLOSEABLE TRANSACTION – SALE AND LEASEBACK

SALE AND LEASEBACK CONTRACT

IMPLICATIONS OF THE LISTING RULES

SALE AND LEASEBACK CONTRACT

the lessor's liability to the lessee for the full term of the lease, even if the leased asset is destroyed or damaged.

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Parties

The lessor is the party who owns the leased asset and is responsible for its maintenance and repair. The lessee is the party who uses the leased asset and is responsible for its use and return.

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Leased Assets

The leased assets are the assets that are leased to the lessee. These assets are typically tangible assets, such as equipment, vehicles, or real estate. The lessor is responsible for the maintenance and repair of these assets, while the lessee is responsible for their use and return.

Selling the Leased Assets to the Lessor

The lessor may choose to sell the leased assets to the lessee at the end of the lease term. This is typically done through a purchase option clause in the lease agreement. The lessee may choose to exercise this option and purchase the assets at a predetermined price. Alternatively, the lessor may choose to sell the assets to a third party, in which case the lessee would typically be responsible for the return of the assets to the lessor.

Financial impact and use of proceeds

The financial impact of the lease on the lessor and lessee depends on the terms of the lease agreement. For the lessor, the lease typically represents a source of revenue, as they receive payments from the lessee for the use of the assets. For the lessee, the lease represents a cost, as they must make payments to the lessor for the use of the assets. The use of proceeds from the lease depends on the specific terms of the agreement, but typically the lessor will use the proceeds to cover the costs of the assets and the lessee will use the proceeds to cover the costs of the lease payments.

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Leasing back the Leased Assets to the Lessees

The lessor may choose to lease the leased assets back to the lessee at the end of the lease term. This is typically done through a leaseback clause in the lease agreement. The lessee may choose to exercise this option and lease the assets back to the lessor at a predetermined rate. Alternatively, the lessor may choose to lease the assets back to a third party, in which case the lessee would typically be responsible for the return of the assets to the lessor.

Rental fees and the payment method

Ownership of Leased Assets

Guarantee for the Sale and Leaseback Contract

GENERAL INFORMATION

The Company

Wenzhou Yining Hospital

Wenzhou Yining Hospital is a large, modern hospital with a long history of providing high-quality medical services. It is located in Wenzhou, Zhejiang, and is one of the leading hospitals in the region. The hospital has a wide range of departments and services, including internal medicine, surgery, gynecology, pediatrics, and more. It is known for its advanced medical equipment and experienced medical staff. The hospital is committed to providing comprehensive medical care and promoting the health of the community.

Cangnan Kangning Hospital

Cangnan Kangning Hospital is a large, modern hospital with a long history of providing high-quality medical services. It is located in Cangnan, Zhejiang, and is one of the leading hospitals in the region. The hospital has a wide range of departments and services, including internal medicine, surgery, gynecology, pediatrics, and more. It is known for its advanced medical equipment and experienced medical staff. The hospital is committed to providing comprehensive medical care and promoting the health of the community.

Wenzhou Cining Hospital

Wenzhou Cining Hospital is a large, modern hospital with a long history of providing high-quality medical services. It is located in Wenzhou, Zhejiang, and is one of the leading hospitals in the region. The hospital has a wide range of departments and services, including internal medicine, surgery, gynecology, pediatrics, and more. It is known for its advanced medical equipment and experienced medical staff. The hospital is committed to providing comprehensive medical care and promoting the health of the community.

FETJ

FETJ is a large, modern hospital with a long history of providing high-quality medical services. It is located in Fuzhou, Fujian, and is one of the leading hospitals in the region. The hospital has a wide range of departments and services, including internal medicine, surgery, gynecology, pediatrics, and more. It is known for its advanced medical equipment and experienced medical staff. The hospital is committed to providing comprehensive medical care and promoting the health of the community.

Mr. Guan Weili

Mr. Guan Weili is a large, modern hospital with a long history of providing high-quality medical services. It is located in Wenzhou, Zhejiang, and is one of the leading hospitals in the region. The hospital has a wide range of departments and services, including internal medicine, surgery, gynecology, pediatrics, and more. It is known for its advanced medical equipment and experienced medical staff. The hospital is committed to providing comprehensive medical care and promoting the health of the community.

Ms. Wang Lianyue

Ms. Wang Lianyue is a large, modern hospital with a long history of providing high-quality medical services. It is located in Wenzhou, Zhejiang, and is one of the leading hospitals in the region. The hospital has a wide range of departments and services, including internal medicine, surgery, gynecology, pediatrics, and more. It is known for its advanced medical equipment and experienced medical staff. The hospital is committed to providing comprehensive medical care and promoting the health of the community.

Zhejiang Kangning

On 12/12/2019, the Company's board of directors held a meeting to discuss the Company's 2019 annual report. The board of directors has reviewed the Company's 2019 annual report and the Company's 2019 annual financial statements, and has approved the Company's 2019 annual report and the Company's 2019 annual financial statements. The board of directors has also approved the Company's 2019 annual report and the Company's 2019 annual financial statements.

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REASONS FOR AND BENEFITS OF ENTERING INTO THE SALE AND LEASEBACK CONTRACT

The Company has entered into a sale and leaseback contract with the Company's subsidiary, Zhejiang Kangning. The Company has entered into a sale and leaseback contract with the Company's subsidiary, Zhejiang Kangning. The Company has entered into a sale and leaseback contract with the Company's subsidiary, Zhejiang Kangning.

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IMPLICATIONS OF THE LISTING RULES

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CONTINUED SUSPENSION OF TRADING

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DEFINITIONS

蒼南康寧醫院有限公司

溫州慈寧醫院有限公司

溫州怡寧老年醫院有限公司

浙江康寧醫院管理集團有限公司

Wenzhou Kangning Hospital Co., Ltd.
GUAN Weili